

**Ashley Ridge Homeowners Association
Board of Directors Meeting
January 13, 2009**

Approved

ATTENDANCE

Mike Barber - President
Ruth Anne Sawyer - Secretary
Reggie Matthews - Treasurer

Monica Ruiz - Sequoia Management

CALL TO ORDER

Mike Barber called the meeting to order at 7:01 p.m.

RESIDENT FORUM

The Ashley Ridge Board solicited comments from the membership. The Verizon box facing Linton Hall Road needs to be checked for standing water and the grade.

MINUTES

A motion was made to approve the October 30, 2008 minutes as written by Ruth Anne Sawyer, seconded, Mike Barber, and *passed to approve (4-0-0, all in favor)*.

COMMITTEE REPORTS

ARB – The above-ground pool situation on Pouring Rain was in favor by ARB, but Mike will talk to Jim to get something in writing regarding guideline details.

Grounds/Landscaping – Community Landscape Reports were presented.

Social – Still looking for a chairman for this committee.

Webpage/Newsletter – No report given.

Action Items frm Committee Reports:

(B) Mike will get guidelines in writing from ARB chairman regarding approval of above-ground pools.

MANAGEMENT COMPANY REPORT

Ms. Ruiz presented the financials and the management report.

MOTIONS FROM MANAGEMENT COMPANY REPORT

Mike Barber made a motion to open three CD's from our cash reserves (\$25,000 in 1 ½ year CD, \$25,000 in 2 yr CD and \$25,000 in 2 ½ year CD, seconded, Reggie Matthews, and *passed to approve (4-0-0, all in favor)*.

Mike Barber made a motion to move \$19,900 from Working Capital Contribution to Operating Reserves and move 20% (about \$16,000) from Replacement Reserves to Unappropriated Equity. Also motion made to move all but \$60,000 (about \$37,000) from our Operating Checking into Cash Reserves, seconded Reggie Matthews, and *passed to approve (4-0-0, all in favor)*.

ACTION ITEMS:

(M) Jen to get new CD rates from USB about our matured CD and move money as directed from motions.

BOARD AND COMMITTEE ACTION ITEM LIST

(M) Jen to check on CAI membership status for Mike and Ruth Anne.

OLD BUSINESS:

The Board chose the Foster Masonry tree removal proposal over Premier, and was approved pending which account the money will come out of. Jen will let us know via email and we will approve through email. Ruth Anne will abstain from the vote. The 10266 Horizon View property has been approved for removing the dead trees in the common area behind house for the purpose of having trees removed from their yard. Homeowner will provide a certificate of insurance from contractor listing Ashley Ridge HOA/Sequoia Management as additional insured and homeowner states he will be responsible for sod/fertilizer as needed in the area. The VA Lake Management Proposal for Rain Slicker Pond will be re-evaluated in 2010. The Floating Dock Proposal will be tabled until the March meeting. The board needs the color of trex and a railing picture/drawing from the contractor.

MOTIONS FROM OLD BUSINESS:

A motion to approve the Foster Masonry tree removal proposal was made by Mike Barber, seconded, Reggie Matthews and passed to approve (3-0-0, all in favor).

ACTION ITEMS OLD BUSINESS:

(M) Jen will let us know via email which account the tree removal money will come from. Jen will also get a picture/drawing of the floating dock and the color of the trex for the next meeting.

NEW BUSINESS:

Goldklang, Cavanaugh & Associates, P.C. recommends that all of their clients pass a deferred assessment resolution in order to strengthen our income tax filing position. Mike made a motion to approve this, with the wording "The Association elects to apply all or part of the excess assessment income to the following year's assessments and that such final amount shall be at the Board's discretion". The Reserve Study Proposals were distributed at the meeting and will be approved by the board via email. This is good for 5 years.

MOTIONS FROM NEW BUSINESS:

A motion was made by Mike Barber to approve the Deferred Assessment Resolution, seconded Reggie Matthews, and passed to approve (4-0-0, all in favor).

Ruth Anne Sawyer made a motion to adjourn to Executive Session, seconded, Reggie Matthews, and passed to approve (4-0-0, all in favor) at 8:43 p.m.

EXECUTIVE SESSION:

The Board met in Executive Session beginning at 8:43 p.m. and adjourned at 8:49 p.m. A motion was made to write off the following accounts: #65225, \$399.59; #65194, \$567.75; and #65238, \$436.95.

The Board reconvened the Monthly Meeting at 8:50 p.m.

ADJOURNMENT:

A motion was made by Mike Barber to adjourn the meeting, seconded by Reggie Matthews, all in favor, (4-0-0). The Ashley Ridge Board of Directors meeting was adjourned at 8:50 p.m.

Respectfully submitted: Ruth Anne Sawyer, Secretary.